

Commodity: Refined Soybean Oil

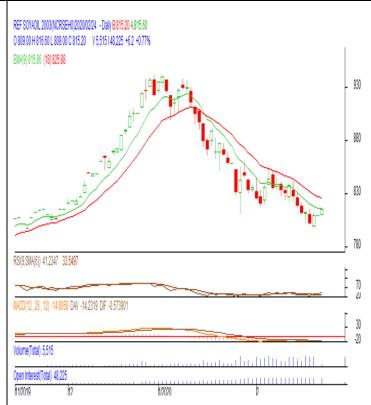
Exchange: NCDEX Expiry: Mar.20th, 2020 **Contract: Mar**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Mar	790	800	815.2	830	840
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 817	812	810	820

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Feb Expiry: Feb.29st 2019

CRUDE PALM OIL (CPO) CPO-MCX 2002(MXCPOG0)2020/02/24 - Daily B:706.10 A:706.70 **Technical Commentary:** 0709.80 H 709.80 L 703.20 C 706.50 V 172 T 105,854 I 2,800 -4.1 -0.58% EMA(9) 713.85 (18) 727.67 Crude palm oil Feb contract below its previous close. Candlestick made indicates prices could 820 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in 770 prices. Oscillator like RSI and MACD are 720 indicating weak sentiment in prices. PVO analysis point towards long liquidation. 670 The CPO prices are likely to feature losses today. RSI(9,SMA(6)) 36.1349 31.3171 70 20 MACD(12, 26, 12) -17,0367 DAV -12,6750 DIF -4,36171 30 -20 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX Feb 670 690 705.9 722 730 **Intraday Trade Call** Call **Entry T1 T2** SL Crude Palm Oil MCX Feb Sell Below 708 703 701 711

Disclaimer

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