

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOY/OIL 2003(NCRSEH)2020/02/27 -Day B:782.40 A:782.80
O:783.00 H:785.00 L:778.00 C:782.80 V:6,330 I:38,995 O: +0.00%
EMA(9):799.39 (18):813.33



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	760	770	781.6	800	810
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 784	779	777	787

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb.29st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Feb contract below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	660	670	694	710	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 696	691	689	699

* Do not carry-forward the position next day.

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