

**Commodity: Refined Soybean Oil** 

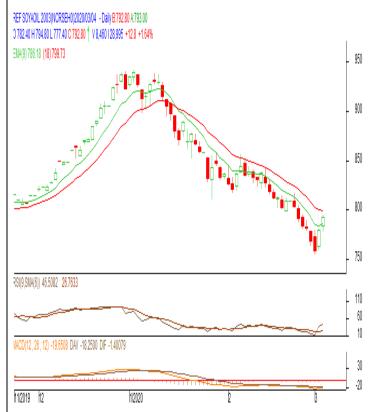
**Exchange: NCDEX** Expiry: Mar.20<sup>th</sup>, 2020 **Contract: Mar** 

## **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded above its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	770	780	793	810	822
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 798	803	805	795

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Mar Expiry: Mar.31st 2019

## **CRUDE PALM OIL (CPO)** CPO-MCX 2003(MXCPOH0)2020/03/04 - Daily B:672.40 A:672.90 **Technical Commentary:** 0 656.10 H 679.00 L 654.00 C 672.90 \$\dagger V 1,815 T 1,211,489 | 6,128 +13.6 +2.06\dagger Crude palm oil Mar contract above its EMA(9) 668.85 (18) 686.90 previous close. Candlestick made indicates prices could 820 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in 770 prices. Oscillator like RSI and MACD are 720 indicating mixed sentiment in prices. PVO analysis point towards short covering. 670 The CPO prices are likely to feature gains today. 620 RSI(9,SMA(6)) 43.7048 27.7318 100 50 20

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Mar	650	660	672.2	700	710
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 670	675	677	667

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer