

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	770	780	803	810	822
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 801	806	808	798

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Mar contract above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gains today.

CPO-MCX 2003/MCPOH020200305 - Daily B:691.30 A:691.60
 O:676.90 H:692.50 L:675.60 C:691.70 ↑ V:958 T:656,834 I:5,782 +11.5 +1.69%
 EMA(9):674.59 (18):688.09


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	650	660	691	700	710
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 690	695	697	687

* Do not carry-forward the position next day.

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