

Commodity: Refined Soybean Oil  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar.20<sup>th</sup>, 2020

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

*The soy oil prices are likely to feature losses today.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	720	730	749	760	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 751	746	744	754

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Mar**
**Exchange: MCX**  
**Expiry: Mar.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Mar contract above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	580	590	615.6	630	650
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	<b>Sell</b>	Below 618	613	611	621

\* Do not carry-forward the position next day.

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