

Commodity: Refined Soybean Oil

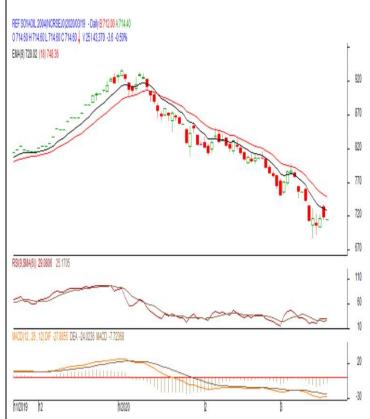
Exchange: NCDEX Expiry: Apr.20th, 2020 **Contract: April**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports &	Resistances		S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	Apr	690	700	718.2	740	750				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Refined Soy Oil	NCDEX	Apr	Sell	Below 720	715	713	723				

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Mar Expiry: Mar.31st 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil Mar contract above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	610	620	625.5	650	660
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	Below 628	623	621	631

^{*} Do not carry-forward the position next day.

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