

Commodity: Refined Soybean Oil

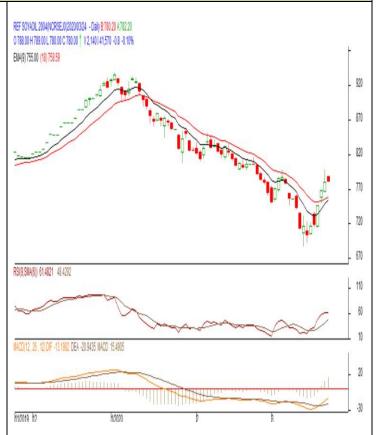
Exchange: NCDEX Expiry: Apr.20th, 2020 **Contract: April**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Apr	750	760	780	790	800
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 778	783	785	775

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Mar Expiry: Mar.31st 2020

CRUDE PALM OIL (CPO) CPO-MCX 2004(MXCPOJ0)2020/03/24 - Daily B:645.80 A:646.50 **Technical Commentary:** D 658.60 H 660.00 L 639.00 C 645.80 V 118 T 62,266 I 4,350 +2.4 +0.37% EMA(9) 634.14 (18) 641.53 Crude palm oil Mar contract traded below its previous close. 820 Candlestick made indicates prices could 770 Prices are around 9 day EMA and 18 day 720 EMA which implies neutral sentiment in prices. 670 Oscillator like RSI and MACD are indicating firm sentiment in prices. 620 PVO analysis point towards long 570 liquidation. 520 The CPO prices are likely to feature gains today. RSI(9.SMA(6)) 53.0570 47.1883 100 50 MACD(12, 26, 12) DIF -17:1700 DEA -23:1156 MACD 11:8912 20 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Crude Palm Oil MCX 640 654.3 670 680 Mar 630 **Intraday Trade Call** Call **Entry** T1 T2 SL

MCX

Mar

Buv

Crude Palm Oil

Disclaimer

Above 652

657

659

649

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