

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	790	800	812.2	840	850
Intraday Trade Call			Call	Entry	T	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 810	815	817	807

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil Apr contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	630	640	648.5	660	670
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 646	651	653	643

* Do not carry-forward the position next day.

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