

Commodity: Refined Soybean Oil  
Contract: April

Exchange: NCDEX  
Expiry: Apr.20<sup>th</sup>, 2020

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	770	783	794.2	820	838
Intraday Trade Call			Call	Entry	T	T2	SL
Refined Soy Oil	NCDEX	Apr	<b>Sell</b>	Below 796	791	789	799

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil Apr contract traded below its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	611	618	627.8	638	650
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	Below 629	624	622	632

\* Do not carry-forward the position next day.

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