

3Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: May.20th, 2020 **Contract: May**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	750	770	775	800	810
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 777	772	771	780

^{*} Do not carry-forward the position next day.

570

70

637



CRUDE PALM OIL (CPO)

Commodity: Crude Palm Oil Exchange: MCX
Contract: Apr Expiry: Apr.30th 2020

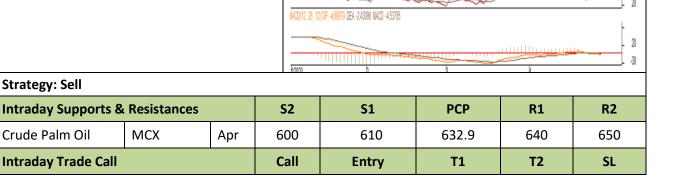
CPO-MCX 2004(MXCPOJ0)2020/04/28 - Daily B:633.00 A:633.40 **Technical Commentary:** D 626.00 H 633.40 L 626.00 C 633.40 T V 201 T 105,970 I 1,531 +2.3 +0.36% EMA(9) 640.72 (18) 645.08 Crude palm oil Apr contract traded below its previous close. 820 Candlestick made indicates prices could 770 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. 720 Oscillator like RSI and MACD are indicating weak sentiment in prices. 670 PVO analysis point towards long liquidation. 620

RSI(9,SMA(6)) 40.6698 39.1281

Sell

Apr

The CPO prices are likely to feature losses today.



Below 634

629

627

MCX

Crude Palm Oil

Disclaimer

^{*} Do not carry-forward the position next day.