

3Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 2006(NCRSEM)20200604 -Cdl 8:009.20 A:809.40
O 815.00 H 815.00 L 806.80 C 809.20 Y 2.6701 25.595 -8 -0.98%
EMA(9) 786.49 (18) 784.70



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	780	790	809.4	825	840
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	Buy	Above 808	813	815	805

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: Jun.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	633	642	653	669	684
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 651	656	658	648

* Do not carry-forward the position next day.

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