

**3Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Contract: July** Expiry: July.20<sup>th</sup>, 2020

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded below its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	July	790	800	818.9	840	850
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 816	821	823	813

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: Jun.30<sup>th</sup> 2020

#### **CRUDE PALM OIL (CPO)** CPO-MCX 2006(MXCPOM0)2020/06/15 - Daily B:692 10 A:693 20 **Technical Commentary:** D 688.00 H 695.70 L 688.00 C 692.70 V 282 T 193.110 I 3.305 +4.3 +0.62% EMA(9) 674.05 (18) 655.89 Crude palm oil June contract traded 690 above its previous close. 680 Candlestick made indicates prices could 670 660 650 Prices are above 9 day EMA and 18 day 640 630 EMA which implies firm sentiment in prices. 620 610 Oscillator like RSI and MACD are 600 indicating firm sentiment in prices. 590 PVO analysis point towards long buildup. 580 570 560 The CPO prices are likely to feature gains today. 550 RSI(9,SMA(6)) 80.5711 77.7354 70 20 12, 26, 12) DIF 21,1592 DEA 13,8956 MACD 14,5272 -20 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX 670 692.2 700 710 June 656 **Intraday Trade Call** Call **T1** Entry **T2** SL

MCX

June

**Buy** 

Crude Palm Oil

#### Disclaimer

Above 690

695

697

687

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<sup>\*</sup> Do not carry-forward the position next day.