

**3Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July.20<sup>th</sup>, 2020**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 2007(NCRSENO)20200616 - Daily B:813.60 A:813.90  
 O:814.00 H:816.00 L:812.00 C:814.00 V:2,130,125,000 +4.7 +0.58%  
 EMA(9):809.87 (18):798.11


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	790	800	813.7	840	850
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 812	817	819	809

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: Jun.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	656	670	693.3	700	710
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 691	696	698	688

\* Do not carry-forward the position next day.

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