

3Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	800	807	817.2	830	842
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 819	814	812	822

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: Jun.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	690	700	708.5	720	737
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 706	711	713	703

* Do not carry-forward the position next day.

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