

3Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.

REF SOY OIL 2007(NCRSENO)20200703 - Daily B:805.20 A:805.50
O:808.00 H:810.70 L:805.00 C:805.20 V:1,705,120,355 -4 -0.49%
SMA(9):811.22 (18):810.36



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	780	793	805.2	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 807	802	800	810

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: Jul.31st 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract traded above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	637	650	657.4	670	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 659	654	652	662

* Do not carry-forward the position next day.

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