

3Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

REF SOY OIL 2007(NCRSENO)20200707 - Daily B:813.70 A:813.90
O:814.00 H:815.20 L:813.30 C:813.60 V:66517.800 -2.4 -0.28%
EMA(9):812.86 (18):811.50



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	790	800	813.7	820	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 812	817	819	809

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: Jul.31st 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	637	650	667.2	680	690
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 666	671	673	663

* Do not carry-forward the position next day.

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