

**3Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July.20<sup>th</sup>, 2020**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOY OIL 2007(NCRSEN020200710) - Daily B:819.30 A:819.70  
 O:816.70 H:819.50 L:816.00 C:819.20 V:1,080 14,340 -0.8 -0.10%  
 EMA(9):816.11 (18):813.83


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	790	800	819.2	830	840
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 817	822	824	814

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: July

Exchange: MCX  
Expiry: Jul.31<sup>st</sup> 2020

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil July contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	650	661	670.4	690	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 669	674	676	666

\* Do not carry-forward the position next day.

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