

3Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: Aug.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-----|-----|-----|
| Refined Soy Oil | NCDEX | Aug | 824 | 836 | 855 | 860 | 870 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Aug | Buy | Above 853 | 858 | 859 | 850 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: Jul.31st 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | July | 716 | 730 | 742.6 | 750 | 760 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | July | Buy | Above 740 | 745 | 747 | 737 |

* Do not carry-forward the position next day.

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