

3Commodity: Refined Soybean Oil  
Contract: August

Exchange: NCDEX  
Expiry: Aug.20<sup>th</sup>, 2020

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | Aug | 824  | 836       | 844.9 | 860 | 870 |
| Intraday Trade Call             |       |     | Call | Entry     | T1    | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Aug | Buy  | Above 843 | 848   | 850 | 840 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: Jul.31<sup>st</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |     |      | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-----|------|------|-----------|-------|-----|-----|
| Crude Palm Oil                  | MCX | July | 716  | 730       | 735.8 | 750 | 760 |
| Intraday Trade Call             |     |      | Call | Entry     | T1    | T2  | SL  |
| Crude Palm Oil                  | MCX | July | Buy  | Above 734 | 739   | 741 | 731 |

\* Do not carry-forward the position next day.

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