

3Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: Aug.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOY OIL 2000/NCRSE01/2020/08/14 - Daily B:853.10 A:855.70

O:857.90 H:860.00 L:856.00 C:856.00 V:15010 -1 -0.12%

EMA(9):861.35 (18):858.05


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	826	842	856	868	884
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 858	853	851	861

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: Aug.31st 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	710	723	742.6	760	770
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 744	739	737	747

* Do not carry-forward the position next day.

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