Commodity: Refined Soybean Oil **Exchange: NCDEX**
Contract: September **Expiry: Sep.20th, 2020**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 2009(NCRSEU0)2020/08/18 - Daily B 872.00 A 872.70
O 870.00 H 872.50 L 867.60 C 872.40 ↓ V 2,355 I 29,450 +1.4 +0.16%
EMA(9) 869.40 (18) 865.11

RSI(9,SMA(6)) 58.1548 52.3722

MACD(12, 26, 12) DIF 9.59253 DEA 12.6952 MACD -6.20534

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	842	850	871.8	884	894
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Sep	**Buy**	Above 870	875	877	867

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil

Contract: August

Exchange: MCX

Expiry: Aug.31st 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil August contract traded above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.

CPO-MCX 2008(MXCPOQ0)/2020/08/18 - Daily) B:756.00 A:756.70
O 752.50 H 757.30 L 751.60 C 756.40 V 239 T 180,260 I 3,703 +1.5 +0.20%
EMA(9) 745.08 (18) 735.05
RSI(9,SMA(6)) 68.7267 61.8655
MACD(12, 26, 12) DIF 16.4666 DEA 17.4741 MACD -2.01527

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	723	739	756.4	770	780
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Aug	**Buy**	Above 754	759	761	751

* Do not carry-forward the position next day.