

Commodity: Refined Soybean Oil Contract: September

Exchange: NCDEX Expiry: Sep.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Refined Soy Oil	NCDEX	Sep	863	877	890.5	900	910				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Refined Soy Oil	NCDEX	Sep	Buy	Above 888	893	895	885				

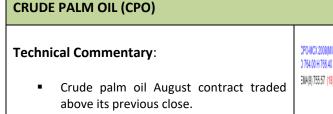
* Do not carry-forward the position next day.



Commodity: Crude Palm Oil

Contract: August

Exchange: MCX Expiry: Aug.31st 2020



- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: Buy										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Crude Palm Oil	МСХ	Aug	751	760	763.4	770	780			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Crude Palm Oil	МСХ	Aug	Buy	Above 761	766	768	758			

* Do not carry-forward the position next day.

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