

Commodity: Refined Soybean Oil
Contract: September
Exchange: NCDEX
Expiry: Sep.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-----|-----|-----|
| Refined Soy Oil | NCDEX | Sep | 863 | 877 | 891 | 900 | 910 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Sep | Buy | Above 889 | 894 | 896 | 886 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: Sep.31st 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Sep | 751 | 760 | 770.4 | 780 | 790 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Sep | Buy | Above 768 | 773 | 775 | 765 |

* Do not carry-forward the position next day.

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