

Commodity: Refined Soybean Oil Contract: September

Exchange: NCDEX Expiry: Sep.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Sep	850	863	880	900	910
Intraday Trade Call			Call	Entry	T1	Т2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 878	883	885	875

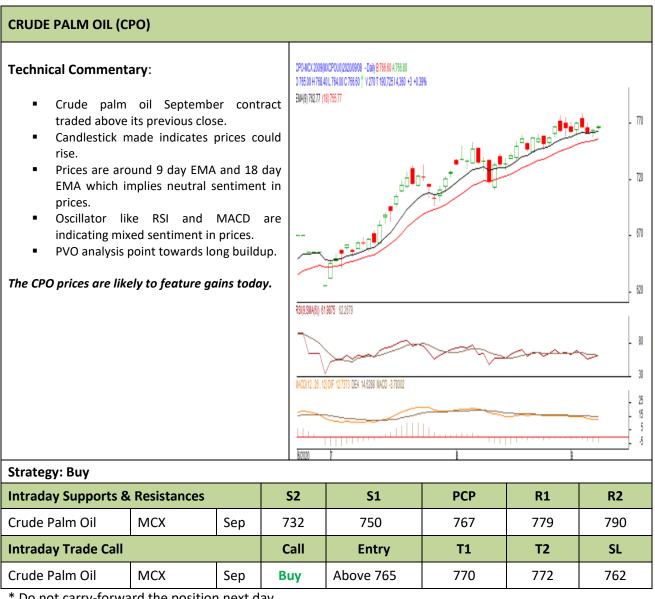
* Do not carry-forward the position next day.



Commodity: Crude Palm Oil

Contract: September

Exchange: MCX Expiry: Sep.30th 2020



* Do not carry-forward the position next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © http://www.agriwatch.com/disclaimer.php 2020 Indian Agribusiness Systems Ltd.