

Commodity: Refined Soybean Oil Contract: September

Exchange: NCDEX Expiry: Sep.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Sep	850	863	876	900	910
Intraday Trade Call			Call	Entry	T1	Т2	SL
Refined Soy Oil	NCDEX	Sep	Sell	Below 878	873	871	881

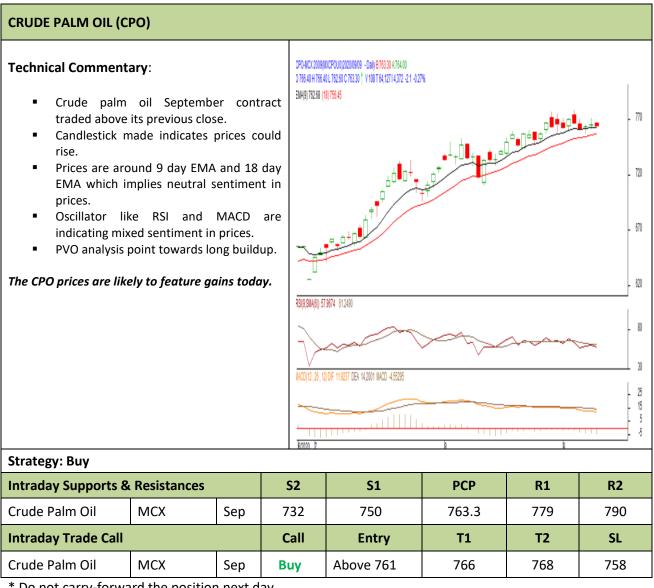
* Do not carry-forward the position next day.



Commodity: Crude Palm Oil

Contract: September

Exchange: MCX Expiry: Sep.30th 2020



* Do not carry-forward the position next day.

Disclaime

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