

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: Oct.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Oct | 909 | 924 | 930.8 | 954 | 970 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Oct | Buy | Above 928 | 933 | 935 | 925 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September

Exchange: MCX
Expiry: Sep.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract traded below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-----------|-----|-----|-----|
| Crude Palm Oil | MCX | Sep | 758 | 778 | 791 | 800 | 814 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Sep | Buy | Above 789 | 794 | 796 | 786 |

* Do not carry-forward the position next day.

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