

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: Oct.20<sup>th</sup>, 2020

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	889	900	908.3	926	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	<b>Sell</b>	Below 911	906	904	914

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: September

Exchange: MCX  
Expiry: Sep.30<sup>th</sup> 2020

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil September contract traded below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	740	752	764.2	778	789
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	<b>Sell</b>	Below 766	761	759	769

\* Do not carry-forward the position next day.

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