

**Commodity: Refined Soybean Oil**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: Oct.20<sup>th</sup>, 2020**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. However, 18 day EMA going above 9 day EMA will support prices.
- Oscillator like RSI and MACD are in oversold zone and indicating firm sentiment in prices.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	878	888	906.7	919	938
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 906	911	913	903

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded above its previous close.
- Candlestick made indicates prices are firm.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards consolidation.

*The CPO prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	741	750	766.8	780	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 765	770	772	762

\* Do not carry-forward the position next day.

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