

Commodity: Refined Soybean Oil
Contract: October
Exchange: NCDEX
Expiry: Oct.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower than its previous close.
- Candlestick pattern shows fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. However, 18 day EMA going above 9 day EMA will support prices.
- Oscillator like RSI and MACD are in oversold zone and indicating firm sentiment in prices.
- PVO analysis point towards consolidation.

The soy oil prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	878	888	905.2	919	938
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 905	910	912	902

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded above its previous close.
- Candlestick made indicates prices are firm.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards consolidation.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	741	750	766.8	780	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 765	770	772	762

* Do not carry-forward the position next day.

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