

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies strong sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards weak market.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	888	894	915.3	938	947
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 915	920	922	912

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded above its previous close.
- Candlestick made indicates prices are firm.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards consolidation.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	741	750	766.8	780	792
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 765	770	772	762

* Do not carry-forward the position next day.

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