

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: Oct.20<sup>th</sup>, 2020

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating firm sentiments.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gain today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	903	915	928.7	942	946
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 928	933	935	925

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded above its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards weak market.

***The CPO prices are likely to feature gain today.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	762	777	799.1	809	813
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 799	804	806	796

\* Do not carry-forward the position next day.

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