

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating mixed sentiments.
- PVO analysis point towards Short covering.

The soy oil prices are likely to feature loss today.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Oct | 906 | 917 | 939.6 | 942 | 946 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Oct | Sell | Below 940 | 935 | 933 | 943 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded above its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards short covering.

The CPO prices are likely to feature loss today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-----------|-----|-----|-----|
| Crude Palm Oil | MCX | Oct | 762 | 777 | 804 | 809 | 813 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Oct | Sell | Below 804 | 799 | 797 | 807 |

* Do not carry-forward the position next day.

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