

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower than its previous close.
- Candlestick pattern shows fall in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating mixed sentiments.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature loss today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	906	917	934.4	942	946
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 934	929	927	937

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded below its previous close.
- Candlestick made indicates prices are falling.
- Prices are near 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating weak sentiments.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	762	777	786.8	800	813
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 788	783	781	791

* Do not carry-forward the position next day.

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