

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating mixed sentiments.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	917	925	942.4	953	957
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 942	947	949	939

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are near 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiments.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	763	777	782.1	800	805
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Sell	Below 784	779	777	787

* Do not carry-forward the position next day.

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