

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2020

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows fall in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are at overbought zone.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature loss today.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	929	941	948.7	954	961
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	<b>Sell</b>	Below 950	945	943	953

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiments.
- PVO analysis point towards weak market.

*The CPO prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	773	777	789.6	810	819
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	<b>Sell</b>	Below 793	788	786	796

\* Do not carry-forward the position next day.

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