

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	949	966	981.7	988	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 980	985	987	977

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: Oct.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiments.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	792	810	819.7	827	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 819	824	826	816

* Do not carry-forward the position next day.

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