

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower than its previous close.
- Candlestick pattern shows fall in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards consolidation.

The soy oil prices are likely to feature loss today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	949	966	975.8	988	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 975	970	968	978

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating in overbought zone.
- PVO analysis point towards short covering.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	792	810	827.1	835	837
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 827	832	834	824

* Do not carry-forward the position next day.

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