

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2020

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are near 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiment.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature loss today.*



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	928	949	973	988	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	<b>Sell</b>	Below 973	968	966	976

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating in overbought zone.
- PVO analysis point towards short covering.

*The CPO prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	792	810	831.2	839	840
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 831	836	838	828

\* Do not carry-forward the position next day.

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