

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2020

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiment.
- PVO analysis point towards weak market.

*The soy oil prices are likely to feature gain today.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	927	950	979.5	988	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 980	985	987	977

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: Nov.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	804	818	842.3	850	852
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 842	847	849	839

\* Do not carry-forward the position next day.

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