

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards weak market.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	927	950	983.5	992	994
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 983	988	990	980

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: Nov.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	804	818	852.9	865	867
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 855	860	862	852

* Do not carry-forward the position next day.

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