

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: Nov.20th, 2020
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern shows rise in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards weak market.

The soy oil prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	970	983	1001.4	1010	1012
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 1000	995	993	1003

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November

Exchange: MCX
Expiry: Nov.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	814	826	871.6	878	880
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 870	875	877	867

* Do not carry-forward the position next day.

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