

**Commodity: Refined Soybean Oil**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: Dec.20th, 2020**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower than its previous close.
- Candlestick pattern shows fall in prices.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	975.9	984.53	999.2	1008..8	1015.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 995	990	988	998

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: Nov.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are in overbought zone indicating possible chances of price corrections.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	874.06	880.53	887.8	891.73	896.46
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	<b>Sell</b>	Below 888	883	881	891

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit the purchase of any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2020 Indian Agribusiness Systems Ltd.