

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1038.33	1046.06	1053.8	1062.33	1070.06
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1053	1058	1060	1050

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: Nov.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone indicating possible chances of price corrections.
- PVO analysis point towards weak market.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	907.26	912.13	917	922.66	927.53
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 915	920	922	912

* Do not carry-forward the position next day.

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