

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1031.8	1053.4	1075	1086.4	1097.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Below 1075	1080	1082	1072

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: Nov.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded higher than its previous close.
- Candlestick made indicates prices are rising.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone indicating possible chances of price corrections.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	893.16	916.73	940.3	952.23	964.16
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 940	945	947	937

* Do not carry-forward the position next day.

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