

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower than its previous close.
- Candlestick pattern show fall in prices.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards consolidation.

The soy oil prices are likely to feature loss today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1047.37	1059.33	1071.3	1089.13	1106.97
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1070	1065	7063	1073

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: Nov.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone indicating possible chances of price corrections.
- PVO analysis point towards consolidation.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	908.23	919.67	932.2	943.63	955.07
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 930	925	923	933

* Do not carry-forward the position next day.

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