

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20th, 2020

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded higher than its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gain today.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1060.03	1069.57	1079.1	1089	1094.43
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1080	1085	1087	1077

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are above 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone indicating possible chances of price corrections.
- PVO analysis point towards Short buildup.

*The CPO prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	901.20	910.10	924.1	933.00	941.90
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Sell</b>	Below 922	917	915	925

\* Do not carry-forward the position next day.

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