

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower than its previous close.
- Candlestick pattern show fall in prices.
- Prices are near 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are in overbought zone, indicating possible chances of price corrections.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1055.83	1065.17	1079.1	1087.07	1089.63
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1079	1084	1086	1076

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil traded lower than its previous close.
- Candlestick made indicates prices are falling.
- Prices are near 9-day EMA and 18-day EMA.
- Oscillator like RSI and MACD are indicating sideways sentiment.
- PVO analysis point towards Short buildup.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	895.83	908.37	920.9	930.07	939.23
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 918	923	925	915

* Do not carry-forward the position next day.

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