

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded low with low trading volumes.
- Open Interest analysis indicates consolidation.
- Immediate support is now seen at 1062. Also, the 18-day EMA is low at 1048.
- Sideways to bearish movement is expected over the next few days.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1055.30	1062.80	1070.3	1078.40	1086.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 1072	1067	1065	1075

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2020
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude Palm Oil bounced back after a decent correction over the week. December contract closed at 887.
- On the continuous chart, a trendline support is present at 871.13. Next noteworthy support on the continuous chart is present at 865.27..
- Resistance is seen in the band of 883-890.

The prices are expected to short cover between 870 and 880 before resuming the upward move.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	858.53	865.27	877	883.73	890.47
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	877	872	870	880

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