

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2020

REFINED SOYBEAN OIL (RSO)

Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates long liquidation.
- 18 days average will act as immediate support.
- Sideways to bearish movement is expected over the next few days.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1034.27	1045.53	1056.8	1065.03	1073.27
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 1058	1063	1065	1055

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th 2020

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude Palm Oil closed higher than previous day at 880.7.
- 9 day and 18 days averages are near prices indicating neutral sentiment.
- Resistance is seen in the band of 885-900.

The prices are showing long buildup sentiment.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	859.10	869.90	880.7	888	892.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	880	885	887	877

* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

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