

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20th, 2020

## REFINED SOYBEAN OIL (RSO)

### Technical Commentary:

- Soy oil traded down with high trading volumes.
- Open Interest analysis indicates consolidation.
- 18 days average will act as immediate support.
- Sideways to bearish movement is expected over the next few days.



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	1046.60	1054.40	1062.2	1071.00	1079.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Above 1062	1057	1055	1065

\* Positions may be carried forward up to 1-2 days, but stoploss must be strictly adhered to.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup> 2020**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude Palm Oil closed higher than previous day at 894.3
- 18 Days average will act as support.
- RSI and MACD are indicating sideways sentiment.

*The prices are showing long buildup sentiment.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	873.50	883.90	894.3	908.30	918.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	896	901	903	893

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